

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
OCTOBER 5, 2015 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
<p>Approval of the Tax Levy Ordinance for Property Taxes to be collected in 2016</p> <p><b>Submitted By:</b></p> <p>Finance Department</p>	<p>√ <b>Ordinance</b> Resolution Approval Information Report</p>	<p>Bruce T. Moore City Manager</p>

<b>SYNOPSIS</b>	Adoption of an ordinance levying property taxes to be paid on real and personal property located within the city of Little Rock.
<b>FISCAL IMPACT</b>	<p>Establishes tax rate for Little Rock taxpayers. Each year the City is required to pass a Tax Levy Ordinance establishing millage rates to be applied to property assessment for collection the following year.</p> <p>The proposed millage rates for collection in 2016 are as follows:</p> <ol style="list-style-type: none"> <li>1. 5.000 Mills - General Operation of the City</li> <li>2. 3.000 Mills - Bond and Interest - Capital Improvement Bonds</li> <li>3. 1.000 Mill - Police Retirement Fund</li> <li>4. 1.000 Mill - Firemen's Pension Fund</li> <li>5. 3.300 Mills - Library Operations</li> <li>6. 1.800 Mills - Library Capital Improvement Bonds</li> </ol>
<b>RECOMMENDATION</b>	Approval of the ordinance.

**CITIZEN  
PARTICIPATION**

A Special Election was held on July 14, 2015, to reduce the millage for Library Capital Improvement Bonds from 1.9 mills to 1.8 mills to refund outstanding Library Construction and Capital Improvement Bonds and the issuance of new Library Construction, Improvement and Refunding Bonds.

**BACKGROUND**

The Pulaski County Clerk's Office has requested that certification of the tax levy be received in their office no later than October 30, 2015, for inclusion in the County Ordinance to be presented at the November 24, 2015, meeting of the Pulaski County Quorum Court.